P10.00 VOL. XXI NO. 36 **DECEMBER 24-30, 2020 ISSN: 2651-7450**

A COMMUNITY NEWSPAPER THAT'S NATIONAL IN SCOPE

Entered as Second Class Mail at the Imus Post Office under Permit No. 2003-11 dated August 29, 2003

PH Covid-19 recoveries climb to 429.207

82 more patients have recovered from the coronavirus disease, pushing the country's overall tally of recovered cases to 429,207 on Monday.

In its 4 p.m. case bulletin. the Department of Health

MANILA-At least (DOH) said the figures represent 93 percent of those who tested positive for the virus that has so far beaten the illness.

The agency also reported 1,721 new confirmed cases and 10 new deaths.

These figures brought the overall tally of active cases to 23,341 and the death toll to 8,957.

The DOH said about 82.2 percent of the active cases are mild, 8.5 percent are asymptomatic, 3 percent are severe, 0.34 (Turn to p. 2)

PHsuspendsflights from UK Dec. 24-31

MANILA - The Philippines is temporarily banning flights from the United Kingdom from December 24 to 31 due to concerns over the spread of a new variant of SARS-COV-2, the virus that causes the coronavirus disease (Covid-19), 2019 emerging in the UK.

President Rodrigo Duterte approved the Inter-Agency Task Force for the Management of **Emerging Infectious** Diseases (IATF-EID) Resolution 90 as part of efforts to prevent the entry of a new variant of SARS-COV-2 in the country.

Т h е implementation of proactive measures is necessary to ensure the utmost protection of the health of the Filipino people," the resolution read.

Under the resolution, all passengers who have been to the UK within

14 days immediately preceding arrival in the Philippines, including those merely in transit, are also temporarily restricted from entering the country in the same period.

Passengers already in transit from the UK and all those who have been to the UK within 14 days immediately preceding arrival in the Philippines, who arrive before 12:01 a.m. of December 24, will not be subject to entry restriction but will be required to undergo stricter quarantine and testing protocols.

Such protocols include the observation of an absolute 14-day quarantine period at the Athlete's Village in the New Clark City, notwithstanding a negative reverse transcriptionpolymerase chain reaction (RT-PCR) test Friday New Year's day result.

Outbound travel to the UK will likewise be subject to the exit manager Royina Garma

protocols of the Philippines and the UK.

Last December 22. the Department of Health (DOH) Technical Advisory Group, the Philippine Genome Center, the Research Institute for Tropical Medicine, and the World Health Organization (WHO) Country Office convened to discuss the reported new variant of coronavirus and later



Ninoy Aquino International Airport Terminal 1 (File photo)

No lotto draws, lottery games on Christmas, New Year

MANILA – There will be no selling of tickets and lotto draws for lotto games on Christmas day and New Year, the Philippine Charity Sweepstakes Office (PCSO) announced Wednesday. "December 25,

Friday Christmas day and January 1, 2021 no selling/ no draw," a PCSO advisory read.

PCSO general

said the lotto draws for December 24 and 31 would be held earlier at 11 a.m. for the morning draw, including 3d and 2d lotto, 4 p.m., for afternoon draw for 3d and 2d lotto and 9 p.m. evening draw for 3d 2dlotto and respectively.

The selling period is from 7 a.m. to 11:15 a.m. for the morning draw; 11:35 a.m.-12:15 p.m.; for the afternoon draw and 7 a.m-1:30



p.m. for the evening draw.

Keno has a selling period from 7 a.m.-1:55 p.m.

Garma said this is

allow PCSO to personnel and patrons to spend the holidays with their families.

> Meanwhile, the (Turn to p. 2)

BioNTech

variant

WHO,

have

Executive Ugur Sahin

said he was confident a

Covid-19 vaccine co-

developed by his

company would be

effective against a

coronavirus that has

studies are ongoing to

determine whether

these variant viruses

biological properties or

alter vaccine efficacy.

enough information at

present to determine if

It said there is not

emerged in the UK.

of

laboratory

different

efficacy.

is

Chief

the

Gov't eyes to sign deal for 20M vaccines by end-Dec

MANILA – The government is eyeing to sign a deal for the procurement of another 20 million doses of AstraZeneca's coronavirus disease 2019 (Covid-19) vaccine by the end of December, National Policy Against Covid-19 chief implementer and vaccine czar, Secretary Carlito Galvez Jr. said on Monday night.

"Baka (maybe) this coming next week, either December 28 or 29, inaantay lang po namin 'yung — 'yung (we are just waiting for) Ministry of Health Regulatory Authorization ng U.K. at puwede na po naming pirmahan 'yung ano po, yung kontrata (of United Kingdom and we could sign the contract)," Galvez said during the public briefing of President Rodrigo Duterte.

Galvez said out of the 20 million doses of vaccine, around 10 million will be allocated for local government units (LGUs) and the private sector.

Galvez also reported a positive outcome of government's the negotiation with pharmaceutical companies to secure Covid-19 vaccines.

"Ang naging positive result po nito yung mga may-ari po ng kumpanya at saka po 'yung mga (The results are positive with those

company owners and)

o u n t r y C [representatives], they agree on strong support on non-profit–no loss concept," he said. They also agreed to

negotiate the Covid-19 vaccine at a lower price, he added.

"Katulad po nung ginawa ng AstraZeneca (As what the AstraZeneca did,) that they pegged their price to only five dollars a shot or more or less, siguro po mga aabot lang po ng 500 pesos po na sa dalawang shot na po iyon (I think it will only cost PHP500 per two shots of vaccine),' Galvez said.

With his talks with the country representative of the Serum Institute of India, a manufacturer of immunobiological drugs, Galvez said the company committed to comply with the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 also known as Government Procurement Reform Act.

Galvez said the government expects to get 30 million doses of the Novavax Covid-19 vaccine.

The government targets to vaccinate about 60 million Filipinos by the second and third quarter of 2021, Galvez said. (PNA)

PH SUSPENDS . . . Fr. p 1

s u b m i t t e d recommendations to the DOH.

More than 40 countries have shut their borders to the UK due to fears over the new coronavirus strain spreading 70 percent faster than others.

UK researchers discovered the variant after collecting samples from infected people in southeastern England.

Large parts of southeast England, including London, are under a new, stricter level of restrictions to prevent the spread of the virus.

Australia, Denmark, and the Netherlands have identified cases of the variant in their countries.

> Monday, On

NO LOTTO ... Fr. p 1

regular selling and draw will remain on December 26 to 30 and January 2, 2021 onwards.

Garma urged the public to patronize PCSO games to generate more funds to be used to assist Filipinos.

The PCSO serves the principal as government agency for raising and providing funds for health programs, medical assistance and services,

TURNOVER

OF **INCUBATORS:** The Department of Agriculture Regional Field Office IV-A thru the Agricultural Program Coordinating Office (APCO) Cavite turned over 79 units of Egg Incubators with hatcher to Dr. May Magno, Cavite Provincial Veterinarian at the DAAPCO, Tanza, Cavite on December 10, 2020. The said incubators is part of DA's support to backyard farmers affected by African Swine Fever (ASF) and other natural calamities that hit the province to ensure food security and source of livelihood.— PICAD

PH COVID-19. . . Fr. p 1

percent are moderate, and 5.9 percent are in percent of 1,900 critical condition.

"There were five duplicates removed from the total case count as these were recovered cases Moreover, four cases previously tagged as According to the recovered were reclassified as deaths after final validation," it added.

> Davao City topped the list of places that logged the most number of new cases with 151 infections.

> It was followed by Quezon City with 142; Rizal with 85; Laguna with 81; and the City of Manila with 77.

DOH data on Dec. 19 showed that 1,163 or 5.5 percent of 21,281 who were tested turned out positive for Covid-19.

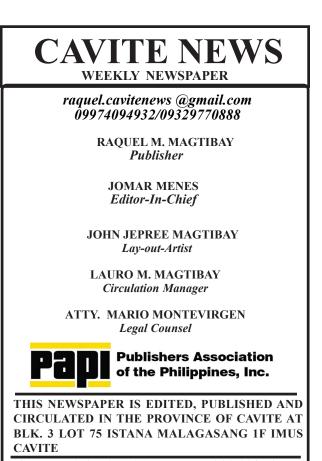
Currently, there is a 21,300-bed capacity dedicated to patients with Covid-19.

Available are 60 intensive care unit beds, 65 percent of 13,500 isolation beds, and 76 percent of 5,900 ward beds.

About 79 percent of 2,000 ventilators are available for Covid-19 patients' use.

The agency advised the public to serve healthy dishes for the senior citizens this holiday season to boost their immune system against Covid-19.

It also reminded the public to continue observing the minimum health standards, especially when going outdoors the proper wearing of face masks and face shields, avoiding cramped places where physical distancing is impossible, and avoiding staying outside for a long period. (PNA)



Commercial Advertising Rate: P200.00/col.cm Legal Rate P160.00/col.cm.



this variant associated with any change in the severity of the clinical disease, antibody response, or

vaccine

(PNA)

and charities of national character.

One of its key programs is the medical access program, which is designed to augment the medical needs of Filipinos nationwide, particularly hospital confinement, chemotherapy, dialysis, and post-transplant medicines.

The program is funded by revenues from PCSO games nationwide. (PNA)

EGG

REPUBLIC OF THE PHILIPPINES FOURTH JUDICIAL REGION REGIONAL TRIAL COURT OFFICE OF THE CLERK OF COURT TRECE MARTIRES CITY, CAVITE

Foreclosure Case No. F-021-20

BDO UNIBANK, INC., Mortgagee,

-versus-

JOJITA BARCIAL ACQUIAT, Debtor/Mortgagor, REMEDIOS VILLEGAS MIGANO (Co-Debtor),

(co 2colo.),

NOTICE OF EXTRA-JUDICIAL SALE

Upon Extra-Judicial Petition for Sale under Act 3135, as amended by Act 4118, filed by Mortgagee, BDO UNIBANK, INC., with business address at BDO Corporate Center, 7899 Makati Avenue, Makati City against the Mortgagors, REMEDIOS VILLEGAS MIGANO ("CO-DEBTOR"), for hersel and as Attorney-In-Fact of JOJITA BARCIAL ACQUIAT ("DEBTOR-MORTGAGOR"), with postal address at: 1)#38 Governor's Drive, Trece Marites City, Cavite and 2). Blk. 12 Lot 22, Camella Trece, Brgy. Quintana, Trece Martires City, Cavite to satisfy the mortgage indebtedness as of 13 January 2020 amounts to NINE HUNDRED NINETY **ONE THOUSAND EIGHT HUNDRED FIFTY FOUR** PESOS & 59/100 (P991,854.59), Philippine Currency, including interest, penalties, and other charges as of said date but exclusive of all the other expenses incidental to this foreclosure and sale, the undersigned Sheriff will sell at public auction on February 25, 2021 at 10:00 o'clock in the morning at the main entrance of the Government Center Bldg., located at the Provincial Capitol Compound, Trece Martires City, to the highest bidder of CASH and in Philippine Currency, the following described property with all the improvements thereon, to wit:

TRANSFER CERTIFICATE OF TITLE No. 077-2018001977

Lot No.22 Block: 12 Plan No. PCS-04-029126

PORTION OF: THE CONSOLIDATION OF LOT NOS. 1-16, BLK. 2; 1-28, BLK. 3, BLK. 4, 1-8, BLK. 5; 1-13, BLK. 6; 3-32, BLK. 7; 1-28, BLK. 8; 1-8, BLK. 9, 1-25, BLK. 10; 1-5, 7 & 9, BLK. 34; 1-3, 5-11, BLK. 35, 18-22, BLK. 36; 27-31, BLK. 37; ROAD LOT 9, 10, 11, 12, 13, 23, & 34; (LRC) PSD-45360; BLOCK 34, PCS-04-011061

LOCATION: BARANGAY OF QUINTANA, CITY OF TRECE MARTIRES, PROVINCE OF CAVITE, ISLAND OF LUZON. BOUNDARIES:

LINE	DIRECTION	
1-2	NE	ROAD LOT 3, PCS4-029126
2-3	SE	LOT 23, BLK. 12, PCS-04-029126
3-4	SW	LOT 12, BLK. 12, PCS-04-029126
4-5		LOT 13, BLK. 12, PCS-04-029126
5-1	NW	LOT 21, BLK. 12, PCS-04-029126

AREA: THIRTY SIX SQUARE METERS (36), MORE OR LESS

All sealed bids must be submitted to the undersigned to the unddersigned on the above-stated time and date. In the event the public auction should not take place

on the said date and time, it shall be held on <u>MARCH 4</u>, <u>2021</u> without further notice.

Prospective bidders/buyers are hereby enjoined to investigate for themselves the title to the said property and encumbrances thereon, if any there be.

Fitch Solutions revises '20, '21 average PH peso forecasts

MANILA – Fitch Solutions revised its average 2020-2021 Philippine peso forecasts as the unit continues to outperform in the region but a possible weakening is projected in the longterm partly on current account improvement reversal.

In a report dated Dec. 23, the unit of Fitch Group's new 2020 peso forecast is PHP49.60 while it is PHP47.50 for 2021.

For 2022, the projection is an average of 50.00 to a greenback.

Previously, the 2020 forecast was PHP49.75 while the 2021 forecast was PHP50.1.

"We believe the tailwinds that have driven the unit through 2020 will continue into 2021 and rising foreign interest would bolster further the unit," the report said.

It said the local currency has improved by around 5.3 percent to a US dollar to date, higher than the 3.6 percent for the Asian dollar index.

It traced this performance to the weak domestic import demand, the strong external fundamentals upside from inflows from overseas Filipino workers (OFWs), and the Bangko Sentral ng Pilipinas' (BSP) policies to address volatility of the currency.

"We believe these factors will broadly continue over the near term and will be aided by further dollar depreciation," the report said.

Another plus for the local unit is the "higher risk appetite amongst investors focusing on low external financing and fiscal risks," it added.

The peso's low volatility, along with strong external financing fundamentals, are also seen as advantages for the local unit compared to other emerging market currencies.

These are deemed among the results of the central bank's foreign exchange interventions, rising issuances, and projected easier policy stance, with the key policy rates expected to remain at its current level until late next year.

"Indeed, part of expectation for the BSP to keep its key policy rate

Trece Martires City December 15, 2020.

ANDRES B. ESPINA Sheriff IV

Copy Furnished:

BDO UNIBANK, INC., RISK MANAGEMENT GROUP-PREMEDIAL MANAGEMENT UNIT 11th Floor, BDO South Tower, BDO Corporate Tower 7899 Makati, Avenue, Makati City 0726

REMEDIOS VILLEGAS MIGANO ("CO-DEBTOR) JOJITA BARCIAL ACQUIAT ("DEBTOR-MORTGAGOR)

#38 Governor's Drive, Trece Martires City, Cavite Blk. 12 Lot 22, Camella Trece, Brgy. Quintana, Trece Martires City

Published at: Cavite News Dates: December 17, 24, & 31, 2020

WARNING: IT IS ABSOLUTELY PROHIBITED TO REMOVE DEFACE, OR DESTROY THIS NOTICE OF EXTRA-JUDICIAL SALE ON OR BEFORE THE DATE OF SALE. on hold until late 2021 is that it will seek to maintain a negative real rate to dissuade appreciatory pressures on the peso," it added.

However, Fitch Solutions forecasts a 25 basis points hike in the central bank's key rates in the last quarter of next year in line with projections that inflation rate will average at 3 percent next year.

"As such, the real policy rate will weaken

compliance with the

coronavirus disease 2019

Teams are) to validate

'yung situations in their

respective area of operations. Vina-validate

nila 'yung deployment ng

mga tao, at tinitignan din

nila kung saan sila pwede

tumulong at i-advise 'yung

ating mga (They validate

the deployment of police

officers, they check on

where they can provide

assistance and give advice

to our) chiefs of police at

commanders as to where

they should deploy their

respective resources,"

said PNP Directorate for

Operations chief, Major

Gen. Alfred Corpuz, in a

teams" should check the

availability of foot baths,

hand sanitizers, and body

temperature scanners in

all entry points; entrance

and exits should be

separated, and signages to

remind the public of

mandatory wearing of

face mask and face shield

should be posted in

should also be no free Wi-

Fi and aircon temperature

should be at 26 degrees

Celsius in malls to

discourage people from

will also utilize local

He added that they

Corpus said there

conspicuous areas.

loitering.

He added that "red

briefing Monday.

different

"The purpose of (Red

(Covid-19)

protocols.

on hold until late 2021 is the attractiveness of the that it will seek to unit," it said.

Similarly, continued accumulation of the US dollar is expected to limit the peso's appreciation but the report said the country's strong external financing fundamentals "mean that a sharp depreciation of the unit remains unlikely."

"As such, we forecast the unit to depreciate to an average of PHP50/USD through 2022," it added. (PNA)

PNP 'red teams' to check compliance with health protocols

MANILA – The Philippine National Police (PNP) announced that it will be deploying so-called "red teams" in malls and other business establishments to ensure

health

unit

curb a spike in Covid-19 cases during the holiday season. Meanwhile, PNP deputy chief for administration, Lt. Gen. Guillermo Eleazar, on Tuesday said they are eyeing to conduct coronavirus disease 2019

(Covid-19) testing for all police personnel assigned in Metro Manila. He added that Metro Manila will be prioritized

as it is the epicenter of the pandemic and most of the molecular laboratories are located here. At present, around 65

percent of all police officers in PNP headquarters were tested for Covid-19.

The PNP is now conducting aggressive testing, said Eleazar, who is also the concurrent commander of the Administrative Support for Covid-19 Task Force (ASCOTF).

Around 38,000 tests have been conducted for cops in the region, he added.

The molecular laboratory in Camp Crame has also increased its daily testing capacity to 300, from only 100.

Meanwhile, Covid-19 tests conducted for personnel in National Support Units (NSUs) are at 66 percent and while tests in Police Regional Offices (PROs) are at 27.9 percent. (PNA)

REPUBLIC OF THE PHILIPPINES FOURTH JUDICIAL REGION **REGIONAL TRIAL COURT** OFFICE OF THE CLERK OF COURT DASMARIÑAS CITY, CAVITE

File No. FC-DC-0078-20 EXTRA JUDICIAL FORECLOSURE OF REAL ESTATE MORTGAGE **UNDER ACT 3135, AS AMENDED BY ACT 4118**

ARNELENE L. TUMBAGA, Petitioner/Assignee -versus

SPS. NAZARIO S. GRANADA and NYDIA M. GRANADA Respondents/Mortgagors

NOTICE OF SHERIFF'S SALE

Upon extra-judicial petition for sale under Act 3135, as amended by Act 4118 filed by the petitioner/assignee, **ARNELENE L. TUMBAGA**, with postal address at Blk. 71 Lot 2 Phase 3 CHRV, Brgy. Langkaan II, City of Dasmarinas, Cavite by virtue of Loan and Mortgage Agreement with Bahay Financial Services, Inc. (BFS) against the respondents/mortgagors NAZARIO S. GRANADA and NYDIA M. GRANADA with postal address at 27 C Sulok, Panapaan, Bacoor, Cavite and for the satisfaction of the mortgaged debt which as of 27 April 2017 amounts to **TWO HUNDRED THIRTY SIX** THOUSAND TWO HUNDRED FIFTY PESOS & 00/100 (Php236,250.00), exclusive of all legal fees and expenses incidental to this foreclosure and sale, the undersigned sheriff will sell at public auction on <u>January 14, 2021</u> at 10:00 o'clock in the morning or soon thereafter in the Court Room of Branch 90, Regional Trial Court, Ground Floor, Dasmariñas Community Affairs (DASCA) Building, Congressional Road, Borol II, Dasmarinas City, Province of Cavite to the highest bidder and for CASH or CERTIFIED CHECK, in Philippine Currency, the following described real property together with all the building and other improvements existing thereon, to

Transfer Certificate of Title No. T-446633

IT IS HEREBY CERTIFIED that certain land situated in the MUN. of DASMARINAS PROV. OF CAVITE, bounded and described as follows

A PARCEL OF LAND (LOT 46 BLK. 43 of the subd. Plan, Psd--042106-064738, being a portion of Lot 3824-B, P-4-77337, L.R.C. Rec. No.), situated in the Bo. Of Lancaan, Mun. of Dasmariñas, Prov. Of Cavite, Is, Of Luzon, Bounded on the SW, along line 1-2 by Lot 45; on the NW., along line 2-3 by Lot 44, both of Blk. 43; on the NE., along line 3-4 by Alley 21 (4.50 m. wide); on the SE., along line 4-1, by Lot 48, Blk. 43 and all of the subd. Plan. Beginning at a pt. marked "1" on plan, being S. 75 deg. 37'W., 265.27 m. from Mon. No. 143, Imus Estate; thence N.36 deg. 46'W., 5.00 m. to pt. 2; thence N. 53 deg. 14'E., 9.50 m. to pt. 3; thence s. 36 deg. 46'E., 5.00 m. to pt. 4; thence S. 53 deg. 24'W., 9.50 m. to the pt.of beginning, containing an area of FORTY SEVEN METER & FIFTY SQ. DECIMETER (47.50). All pts. Referred to are indicated on the plan and are marked on the ground by P.s. cyl. Conc. Mons. 15x60 cm.; bearings true; date of original survey, July, 1905-June 1, 1906 and that of the subd. Survey, March 15-July 15, 1993 and was approved on August 13, 1993.

Prospective buyers and/or bidders are hereby enjoined to investigate for themselves the title of the said real property and the cumbrance thereon, if there be any.

All sealed bids must be submitted to the undersigned on the above-stated time and date.

In the event the publication auction should not take place on he said date and time, it shall be held on January 21, at the same time and place without further notice.

November 19, 2020, Dasmariñas City, Province of Cavite.

RODRIGO C. ESTOGERO JR. Sheriff IV

ATTY, MARCELA L, BAYBAY Clerk of Court VI & Ex-Officio Sheriff

Published at: Cavite News Dates: December 10, 17, & 24, 2020

Date of Raffle of Judicial Notices: November 5, 2020

Copy furnished:

ARNELENE L. TUMBAGA Blk. 71 Lot 2 Phase 3 CHRV, Brgy. Langkaan II, City of Dasmarinas, Cavite

NAZARIO S. GRANADA and NYDIA M. GRANADA 27 C. Sulok, Panapaan, Bacoor, Cavite

Oil prices down over pandemic-driven demand fears

ANKARA – Oil prices fell on Wednesday with the of strain new coronavirus disease 2019 (Covid-19) virus in the United Kingdom (UK) casting doubts over prompt oil demand recovery, while an estimated rise in US crude stocks also fuels these doubts.

International benchmark Brent crude trading was at USD49.34 per barrel at 0620 GMT with a 1.48percent decrease after closing Tuesday at USD50.08 a barrel.

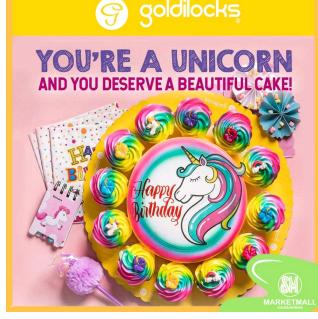
American benchmark West Texas Intermediate (WTI) was at USD46.33 per barrel at the same time for a 1.47-percent decrease after ending the previous session at USD47.02 a barrel.

Oil prices continued their downward trend despite the optimism over the approval of the long-awaited US stimulus package on Monday, which had hoped to relieve the strained economy and restore oil demand.

However, President Donald Trump asked for revisions to be made to the USD892 billion coronavirus relief bill before he is prepared to sign it, describing parts of it as "wasteful spending".

The uncertainty caused by the emergence of the new strain of coronavirus in England, which is said to spread faster than the original virus, was the main reason for the decline in oil prices. While

many



Goldilocks Unicorn at SM Marketmall You're a unicorn and you deserve only the best! Celebrate with this Unicorn Theme Cake that will surely bring color and fun to your celebration. Visit SM Marketmall today.

Notice posted at:

- The Bulletin Board of Regional Trial Court,
- Dasmarinas City, Cavite The Bulletin Board of Dasmarinas City Hall
- The Bulletin Board of Dasmarinas City Post Office
- 4 The Bulletin Board of Dasmarinas City Public
- Market

countries decided to stop flights with the UK due to the mutant virus, three airlines in the US have agreed to require a negative coronavirus test result from passengers boarding flights from the UK to New York.

Late Tuesday, the American Petroleum Institute (API) announced its estimate of a rise of 2.7 million

barrels in US crude oil inventories relative to the market expectation of a 3.2 million-barrel fall

If crude stocks increase in line with the API's expectations, it signals that crude demand is falling in the US, the world's largest oil consumer, to negatively affect oil prices. (Anadolu)



Play and Sip at Tom's World SM City **Trece Martires**

Get a Tom's World and Pepsi limited edition designed tumbler for free. When you buy 50+25 token pack or P250.00 worth of tokens to avail the promo. See poster and print ads for details.



SM City Dasmariñas' Community Riders Order directly through SM City Dasmariñas' Cavite Community Riders available today for hassle-free transaction!

SSS on contribution hike: We need to implement the law

MANILA – Social to the SSS. Security System (SSS) officials said on Wednesday they have listened to the clamor of employers and some business groups to defer the contribution hike in the state-run pension fund, but the scheduled increase in contribution rate is mandated by law.

"As much that the SSS would like to support the clamor of the public that the intended increase to be deferred, actually we are not going to do that because the basis for such increase is a legislative act," SSS senior vice president and chief legal counsel Voltaire Agas said in a virtual press conference Wednesday.

Under the Social Service Act of 2018, the SSS shall implement contribution rate hike in 2019, 2021, and 2025.

SSS president and chief executive officer Aurora Ignacio announced in the same virtual event that the state-run pension fund will push through with the contribution rate increase from 12 percent to 13 percent starting January 2021.

Ignacio said the minimum monthly salary credit (MSC) will also increase from the current PHP2,000 to PHP3,000 starting next year, while also hiking maximum MSC from the current PHP20,000 to PHP25,000.

SSS chief actuary Edgar Cruz explained how the rate increase will impact on the members' contribution

For members with MSC of PHP3,000, the monthly contribution will increase from PHP370 to PHP400 starting January 2021. For those with MSC of PHP10,000, it will increase from PHP1,210 to PHP1.310. For those MSC with of PHP20,000, contribution will hike from PHP2,430 to PHP2,630.

"The purpose of mandated this contribution rate increase was made by the legislature. Because as we all know in 2017, we had a PHP1.000 across the board benefit pension for increase our pensioners, and that benefit adjustment or increase was not funded. So it will put at risk the sustainability of the fund, such that this legislated increase. We're just supposed to allow the SSS fund to be restored to where it was prior to grant of the 2017 increase," Agas said.

He added that the coronavirus disease 2019 (Covid-19) pandemic has "taken heavy toll" on SSS cash flows due to decline in contribution collection and higher claims on unemployment insurance coupled with the expanded paternity benefits.

"Because of these, any delav of implementation which is mandated by the law -- will seriously endanger not only the fund, but equally important, in peril the

SSS' ability to provide prompt and much needed financial assistance for members during this pandemic," the SSS executive said.

Cruz said per last valuation, the SSS fund life is projected to be 2054.

fund is "The expected to be depleted and we have to think ways to extend to perpetuity," he said. "The SSS is there to provide for retirement security of all members, not just the current pensioners, but the current workers who are contributing and who will become future pensioners as well as even the generation yet unborn."

The SSS also launched the Workers' Investments and Program Savings (WISP), which will be rolled out by January 2021.

Those members with MSC exceeding PHP20.000 are automatically enrolled in WISP.

For instance, those with MSC of PHP25.000 are mandated be to included in the WISP. Their monthly contribution will also increase from the current PHP2,430 to PHP3,280 come next month.

Cruz said those with MSC exceeding PHP20.000 make up 20 percent of total SSS members.

Under the WISP, members are entitled to retirement, total disability, and death benefits in addition to the Regular SSS

Biden receives first dose of coronavirus vaccine

WASHINGTON -US President-elect Joe Biden on Monday received the first dose of the coronavirus vaccine during a televised event in his home state of Delaware.

The 78-year-old former vice president was administered the Pfizer **BioNTech** coronavirus vaccine. which requires a second dose weeks apart to reach 98 efficacy. percent Biden's vaccination followed that of his wife Jill Biden earlier on the same day.

"What I want to say is we owe these folks an awful lot," Biden, donning a black mask, said after getting the shot at Christiana Care Hospital in Newark, "The Delaware. scientists and the

Program.

SSS will invest a significant contribution under WISP in risk-free government securities and a modest portion will be invested in equities in blue-chip corporate investments. Earnings realized from investments will also be distributed proportionately based members' on contributions. This means that the bigger the contribution, the higher the earnings that the member stands to receive.

То date, SSS projects that base return of investments of 4.5 percent and investment income under WISP is tax-free. (PNA)



Photo taken in Arlington, Virginia, the United States, on Nov. 7, 2020, shows the live stream of US Democratic nominee Joe Biden delivering a speech in Wilmington, Delaware. (Xinhua photo)

people who put this together, the front line workers, the people who were the ones who actually did the clinical work, it's just amazing. I wish we had time to take you through the whole hospital to see how busy and incredible you all are. And we owe you big. We really do."

Biden, who is considered in the highrisk age category for Covid-19, got inoculated after top US infectious disease expert Anthony Fauci strongly recommended that he do so. Fauci has been named Biden's chief medical adviser when the presidentelect takes office in January.

It's not clear when the Bidens will receive their second doses.

"I'm looking forward to the second shot. So is Jill," Biden said.

Jen Psaki, the spokeswoman for the Biden transition team, told reporters Friday that Vice Presidentelect Kamala Harris and her husband, Doug Emhoff, would receive

their vaccinations next week.

Vice President Mike Pence and second lady Karen Pence, together with Surgeon General Jerome Adams. were administered the vaccine Friday at an on-camera event.

The first dose of the Pfizer BioNTech vaccine, the result of US-German collaboration, began to be injected to health care workers across the United States last week after getting emergency use authorization from the US Food and Drug Administration (FDA), have and been delivered to 50 states, the District of Columbia and Puerto Rico.

The FDA also gave green light to the Moderna Covid-19 vaccine on Friday.

Covid-19 cases and deaths spiked during the ongoing holiday season in the United States, with total infections nearing 18 million and cumulative deaths around 318,600 Monday as of afternoon. (Xinhua)



Watsons Card Celebrates 2nd Anniversary

Watsons, the flagship health and beauty brand of the global A.S. Watson Group, one of the leading health, beauty and wellness retailers in the Philippines recently celebrated the 2nd anniversary of their loyalty program now with more than 3 million members nationwide.

We will remember that last 2018, the Watsons Card was launched to give its frequent shoppers exclusive perks, discounts, exciting deals and more value for money.

To kick-off the 2nd anniversary celebration and Grand Member Sale, Watsons went live on their Facebook page hosted by Hershey Neri together with Watsons Pharmacist, Luis Maximo de Guzman and Watsons Brand Ambassador Marissa Cabas.

As a gesture of thanks to its millions of members, there were also a lot of exciting deals and up to 50% OFF on more than a thousand great selections of health and beauty products through the Watsons Card Grand Members Sale.

Benefits of having a Watsons Card include lifetime membership, earning and redeeming of points, getting exclusive discounts, 2x bonus points on Watsons Brand products, access to

the member events, and enjoying privileges in the select partner son establishments, and the access to more perks auty and rewards such as an annual sale to all ntly Watsons Card 2nd members.

Meanwhile, Watsons Card members who accumulated at least P 35,000 annual spend is entitled for Watsons Elite membership. On top of the Watsons Card benefits, Elite members get to enjoy priority service, free delivery at Watsons online or Call & Delivery service, access to Elite concierge by having a personal shopper and an assigned store officer at the store, Elite exclusive discounts, a birthday treat (earn 10x points on your first transaction during your birth month, 5x bonus on Watsons Brand products and access to Elite member events.

Never miss out on superb perks and discounts with your Watsons Card and Watsons Elite. Head on to your nearest Watsons branch, shop online at www.watsons.com.ph or try Watsons' Call & Delivery to get your orders within 24 hours. You can download the Watsons App through the following: Google Playstore: https://bit.ly/ 2yX2Elj; App Store: https://apple.co/ <u>2WjJH49;</u> and the Huawei App Gallery:



Watsons Pharmacist Luis Maximo de Guzman and Hershey Neri during the Watsons Grand Member Sale Shop Live through Watsons' Facebook page.

CHOPS TO GO IS NOW OPEN AT SM CITY DASMARIÑAS Taiwan's Bite Sized Chops for you and your family is now open at SM City Dasmariñas. Chicken chops, All-natural Potato Chips, Milk Tea and more are waiting for you. What are you waiting for? Visit its newly opened store at SM City Dasmariñas Foodcourt, located at the lower ground floor.

Look good and feel good by shopping at Watsons today and enjoy great discounts on your health and beauty must-haves.

> Watsons Card members are always in for a treat! Discover more than 1,000 products and earn lots of points on every purchase.

Always use your Watsons Card or Watsons Elite to avail exclusive perks.

Be entitled to a Watsons Elite Card with P 35,000 accumulated purchases within a calendar year and discover a world of exclusive Watsons privileges and rewards.